

THE UNITED REPUBLIC OF TANZANIA

NATIONAL AUDIT OFFICE



**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON  
THE FINANCIAL STATEMENTS OF GAIRO DISTRICT  
COUNCIL FOR THE YEAR ENDED 30 JUNE 2016**

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March, 2017

AR/LGA/GDC/2015/2016

THE UNITED REPUBLIC OF TANZANIA  
 PRESIDENT'S OFFICE - MINISTRY OF REGIONAL ADMINISTRATIVE AND LOCAL GOVERNMENT  
 GAIRO DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION  
 AS AT 30 JUNE 2016

	<u>Notes</u>	2016	2015
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	24	2,727,140,249	1,720,862,729
Receivables and prepayments	25	1,584,422,385	1,318,827,641
Inventories	26	229,608,728	195,234,274
Other financial assets	27	-	-
		4,541,171,362	3,234,924,644
<b>Non-current assets</b>			
Other financial assets	27	-	-
Investments in associates	28	-	-
Property, plant and equipment	29	7,056,312,365	6,345,643,630
Intangible assets	31	-	-
Biological assets	32	-	-
Investment property	30	-	-
		7,056,312,365	6,345,643,630
Non-current assets held for sale	34	-	-
<b>TOTAL ASSETS</b>		<b>11,597,483,727</b>	<b>9,580,568,274</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables	35	310,818,356	273,739,072
Short-term borrowings	36	-	-
Long-term borrowings	37	-	-
Employee benefits	38	1,172,897,996	897,764,000
Provisions	39	-	-
Deferred income (Current Grant)	11	1,029,507,165	194,903,602
		1,483,716,352	1,366,406,673
<b>Non-current liabilities</b>			
Long-term borrowings	37	-	-
Employee benefits	38	-	-
Provisions	39	-	-
Deferred income (Capital Grant)	41	9,118,294,628	7,810,267,256
		9,118,294,628	7,810,267,256
<b>TOTAL LIABILITIES</b>		<b>10,602,010,980</b>	<b>9,176,673,929</b>
<b>NET ASSETS</b>		<b>995,472,747</b>	<b>403,894,345</b>
<b>NET ASSETS</b>			
Capital/Taxpayers Fund		-	-
Accumulated surplus/(deficit)		995,472,747	403,894,345
Revaluation surplus		-	-
Other reserves		-	-
<b>TOTAL NET ASSETS</b>		<b>995,472,747</b>	<b>403,894,345</b>

The financial statements were authorised for issue by the Full Council Meeting held on 28.09.2016 and were signed on its behalf by:

Name: RACHEL GODWIN NYANGASA Title: COUNCIL CHAIRPERSON

Signature: 

Name: AGNES MARTIN MKANDYA

Title: DISTRICT EXECUTIVE DIRECTOR

Signature: 

